



MARKET OVERVIEW

Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Sideways	Sideways	Up	Increasing	Oversold
South Africa 40	Up	Up	Up	Decreasing	Neutral
USD/ZAR	Down	Down	Up	Decreasing	Neutral
Spot Gold	Sideways	Sideways	Up	Decreasing	Overbought

Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Up	Up	Up	Decreasing	Neutral
FirstRand	Up	Up	Up	Decreasing	Neutral
Nedbank	Up	Up	Up	Decreasing	Neutral
Standard Bank	Up	Up	Up	Decreasing	Neutral

Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Up	Up	Sideways	Flat	Overbought
Investec (inl)	Up	Up	Up	Decreasing	Neutral
Investec (inp)	Up	Up	Up	Decreasing	Neutral
Liberty Holdings	Up	Up	Up	Increasing	Overbought
Old Mutual	Sideways	Up	Up	Decreasing	Neutral

Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Up	Up	Up	Flat	Overbought
Shoprite	Up	Up	Sideways	Decreasing	Overbought
Spar	Up	Up	Down	Decreasing	Overbought

Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Sideways	Down	Up	Increasing	Overbought
Foschini	Up	Up	Sideways	Decreasing	Neutral
JD Group	Sideways	Up	Down	Decreasing	Oversold
Mr Price	Up	Sideways	Up	Flat	Neutral
Steinhoff	Sideways	Up	Up	Flat	Neutral
Truworths	Up	Up	Down	Decreasing	Overbought
Woolworths	Sideways	Up	Up	Decreasing	Oversold

Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Up	Sideways	Down	Flat	Neutral
Group Five	Sideways	Sideways	Up	Increasing	Neutral
M & R	Sideways	Down	Down	Decreasing	Neutral
WBHO	Sideways	Down	Down	Decreasing	Neutral



MARKET OVERVIEW CONTINUED...

Telecomms

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Up	Up	Up	Decreasing	Overbought
Vodacom	Up	Up	Up	Decreasing	Overbought
Telkom	Up	Up	Up	Flat	Overbought

Gold

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Sideways	Up	Up	Decreasing	Neutral
Goldfields	Sideways	Sideways	Down	Decreasing	Neutral
Harmony	Down	Sideways	Up	Decreasing	Neutral

Platinum

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Up	Up	Up	Decreasing	Neutral
Impala	Sideways	Sideways	Up	Decreasing	Neutral
Lonmin	Down	Down	Up	Decreasing	Oversold
Northam	Sideways	Down	Up	Flat	Neutral

Resources

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Sideways	Down	Up	Decreasing	Neutral
Anglo American Plc	Sideways	Up	Up	Decreasing	Neutral
BHP Billiton	Sideways	Down	Up	Decreasing	Neutral
Exxaro	Sideways	Sideways	Down	Decreasing	Neutral
Kumba	Sideways	Down	Down	Flat	Overbought
Sasol	Sideways	Up	Up	Decreasing	Oversold

Industrials

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Down	Up	Up	Increasing	Oversold
Barloworld	Up	Up	Up	Decreasing	Neutral
Bidvest	Up	Up	Up	Decreasing	Neutral
Imperial	Up	Up	Down	Flat	Overbought
Naspers	Down	Down	Up	Flat	Neutral
Remgro	Up	Up	Up	Decreasing	Neutral
Reunert	Up	Up	Down	Flat	Overbought
SABMiller	Up	Up	Up	Decreasing	Overbought
Tigerbrands	Sideways	Up	Down	Decreasing	Neutral